

2015, August 21, REGULAR MEETING OF THE BOARD OF MANAGERS OF THE EAST HAMPTON LIBRARY HELD AT 4:00 PM AT THE LIBRARY.

The President of the Board, Sheila Rogers, called the meeting to order at 4:00 pm. Present: Chapman, Collins, Collins, Davison, Deichert, Druker, Egen, Fabiszak, Ferrin, Furlaud, Goren, Hitchcock, Hunting, Livera, Mulligan, Parker, Rae, Rogers, Ross, and Walter.

Absent: Dreher, Epstein, Lebwith, and Soriano.

A motion to approve the July minutes was made by Gail Parker and seconded by Patti Ferrin-passed.

President's Report: Sheila Rogers reported that the Flynns were thanked for the use of their property for Author's Night and that Ann Chapman had delivered a plant to them. Sheila said that there were 24 dinners with 40 authors that night with 600 people attending dinners. She estimated that there were about 2,500 people under the tent with 96 authors. All of the food was eaten. We raised about \$72,000 from book and ticket sales and about \$30,000 from the Charity Buzz auction thus far. She thanked Dennis and the staff for their hard work.

Treasurer's Report: Sara Davison reviewed the disbursements and draft management reports for July. A motion to approve the draft management and the disbursements was made by Patti Ferrin and seconded by Jenny Mulligan-passed.

	<u>YTD as of 7/31/15</u>
Total Operating Revenue	\$1,917,829
Total Operating Expenses	\$1,310,560
Operating Surplus	\$ 607,269
Net Transfers	0
Net Surplus	\$ 607,269
Operating Disbursements	\$ 242,328.16
Other Disbursements	\$ 3,508.35
Total Disbursements	\$ 245,836.51

Tom Twomey Series: Brooke Goren suggested that we shorten the reception time and give the authors an hour. July and August were not as well attended as other months. Some of the programs for next year include the Bridgehampton Race Track, harmonicas, immigration, education, the politics of theater, healthcare, and wildlife.

Investment Committee: Jenny Mulligan reported that we need to hire a financial advisor and that we should decide by early December. They will manage the library accounts, but not the bonds. We would have an annual review. A motion to give the committee the authority to research, meet with advisors, and hire one was made by Maureen Egen and seconded by Patti Ferrin.-passed.

Children's Fair: Debbie Druker reported on the great success of the Children's Fair. The weather was beautiful that day. We sold more books than we have in the last 5 years. There were 19 authors and 70 volunteers. Some of the highlights were Jester Jim, Magic AI, musicians, a climbing wall, arts and crafts.

Director's Report: Dennis reported the following:

- The annual library budget vote is Saturday, September 19th from 10am-5pm.
- The sculpture that will replace the Peter Pan fountain has been ordered.
- Video of the first 5 Tom Twomey Series programs is currently airing on LTV and has been uploaded to the library's YouTube page with links on the tomtwomeyseries.org website.
- The Library staff did a great job working at Authors Night and the Children's Fair.
- 100 Middle School and High School students did community service work at Authors Night and the Children's Fair for a total of 326 hours.
- Island Electric has installed the display cabinet lighting inside the 4 old book cases in the front lobby.

The next meeting is September 18th. A motion to adjourn at 5:13 was made by Maureen Egen and seconded by Jenny Mulligan.

Deborah Walter, Secretary