

2015, JANUARY 16, REGULAR MEETING OF THE BOARD OF MANAGERS OF THE EAST HAMPTON LIBRARY HELD AT 4:00 PM AT THE LIBRARY.

The President of the Board, Don Hunting, called the meeting to order at 4:00 pm. Present: Chapman, Collins, Dreher, Egen, Fabiszak, Ferrin, Goren, Hitchcock, Hunting, Livera, Mulligan, Rogers, Ross, Scheerer, Soriano, and Walter.

Absent: Davison, Deichert, Druker, Epstein, Furlaud, Lebwirth, and Parker.

A motion to accept the December minutes was made by Ann Chapman and seconded by Maureen Egen-passed.

President's Report: Don Hunting informed the Board that we have two people joining the Board: Chip Rae, who is joining the Lecture Committee, and Ellen Collins, who is joining the book sales committee.

Treasurer's Report: Charlie Soriano reviewed the disbursements and draft management reports. A motion was made by Don Hunting and seconded by Sheila Rogers to approve the disbursements-passed. A motion was made by Patti Ferrin and seconded by Bruce Collins to approve the draft management report-passed. Charlie also reported that the auditors did a reconciliation on the Building Maintenance Account, the Long Island Collection Account, and the Whipple Account. He also reported that our shares in Fidelity were up about 6.75% for the year. Charlie will be hosting a retreat for the finance committee tomorrow at his home. All are welcome.

<u>YTD as of 12/31/14</u>	
Total Operating Revenue	\$2,162,013
Total Operating Expenses	\$2,100,334
Operating Surplus	61,679
Net Transfers	-81,000
Net Surplus	\$ 142,679
Operating Disbursements	\$ 221,622.82
Other Disbursements	\$63,920.47
Total Disbursements	\$ 285,543.29

Lecture Series: Brooke Goren reported that we have 12 events confirmed, beginning on April 4th with the dedication of the Gallery in honor of Tom Twomey and Volume Six of his book series. All events will begin at 4:00 pm with wine, followed by the speaker at 4:30 and finish by 5:45. A motion to name the gallery the Thomas A. Twomey Gallery was made by Chuck Hitchcock and seconded by Brooke Goren-passed.

Book Sales: Debbie Walter reported that used book sales for the year grossed over 43,000. Donations are still abundant.

Director's Report: Dennis reported that a company called Junk Luggers came and loaded up lots of trash from the library and hauled it away. Tuesday starts the installation of new carpet upstairs. Don and Dennis attended a village board meeting about a lighting code change that would have a financial impact on the library along with residents and businesses in the Village.

Dennis will participate next Saturday in a telephone auction of the largest collection of whaling logs, 7 logs of ships from Sag Harbor. The pre-auction estimate is \$30,000-\$50,000.

Dennis worked with the sprinkler company to lower the bill they sent, since the number of sprinkler heads was not correct. We saved more than \$50,000.

Our lawyer will write a letter to the East Hampton Village Board reminding them that libraries are educational buildings, which can affect the cost of getting our certificate of occupancy.

Don Hunting thanked Allen and Dennis for their excellent work this year.

There will be no meeting in February. The next meeting is March 20th. A motion to adjourn at 5:20 was made by Chuck Hitchcock and seconded by Bruce Collins.

Deborah Walter, Secretary