

2015, October 16, REGULAR MEETING OF THE BOARD OF MANAGERS OF THE EAST HAMPTON LIBRARY HELD AT 4:00 PM AT THE LIBRARY.

The President of the Board, Sheila Rogers, called the meeting to order at 4:00 pm. Present: Chapman, Collins B, Collins E, Fabiszak, Ferrin, Goren, Hitchcock, Hunting, Lebwith, Livera, Mulligan, Rae, Rogers, Ross, and Walter.

Absent: Davison, Deichert, Dreher, Druker, Egen, Epstein, Furlaud, Parker, and Soriano.

A motion to approve the September minutes was made by Ann Chapman and seconded by Chuck Hitchcock-passed.

President's Report: Sheila Rogers reported that our bank loan is fully paid. Dennis received a letter from the local teens, hoping to be involved in the planning of the Young Adult Room. Lee Skolnick is to design it and is excited that the students will be involved. A motion was made by Brooke Goren and seconded by Ellen Collins for Dennis to work out a contract with Mr. Skolnick not to exceed \$275,000 for the Young Adult Room—passed. The money will come from the George Balasses estate donation.

Sheila also reported that Marshall Rose donated \$10,000 to the children's book that Tom Twomey and Dennis were working on. Susan Verde and Emma Hamilton have written the text of the book. Alec Baldwin has written its Foreword. She also reported that Tomie DePaola will illustrate the book for \$20,000. The goal is for it to be ready by next year's holiday season. A motion was made by Jenny Mulligan and seconded by Howard Lebwith to pay Tomie DePaola \$20,000—passed.

Ann Chapman reported that she met with Mr. Flinn at the library with Dennis, Shiela and Isabel to look for a naming opportunity for him. We will name the 2015 restoration of the original Reading Room after the Flinn's

Brooke Goren read through the 2016 Tom Twomey Series speakers.

Investment Report: Jenny Mulligan reported that our investments were down 3.34% YTD, better than the S & P. The committee is interviewing financial advisors.

Book Sales: Debbie Walter reported that the summer brought great sales on the Library's Amazon Book Store. A resolution was made by Chip Rae and seconded by Patti Ferrin to deliver two donated Chinese Painting Books to the Swann Gallery with the purpose of selling them at auction-passed. We can decide later if there will be a minimum bid.

Treasurer's Report: Patti Ferrin reviewed the draft management and disbursement reports for August. A motion to approve the draft management was made by Jenny Mulligan and seconded by Ellen Collins - passed. A motion to accept the disbursements was made by Chuck Hitchcock and seconded by Ann Chapman-passed.

	<u>YTD as of 9/30/15</u>
Total Operating Revenue	\$2,159,850

Total Operating Expenses	\$1,737,556
Operating Surplus	\$ 422,294
Net Transfers	0
Net Surplus	\$ 422,294
Operating Disbursements	\$ 160,369.37
Other Disbursements	\$ 26,896.45
Total Disbursements	\$ 187,265.82

Director's Report: Dennis reported the following:

- Four old oil burners were removed and replaced with high-efficiency gas burners.
- A resolution was made by Patti Ferrin and seconded by Chuck Hitchcock to give Dennis the authority to hire a company to replace three HVAC units, not to exceed \$22,838-passed.
- The Hamptons Film Festival will use the Baldwin Family Lecture Room October 9-12. Due to a very strict licensing agreement with a few of the films, the Festival has brought in a separate projector. The staff and patrons were excited about this partnership. One of the films was a documentary about Hillary Knight. Mr. Knight will do a book signing in the children's room 30 minutes before the film screening.
- The construction line of credit at SCNB has been paid off.
- NYU workers are making a new website for the library, where each department will have their own pages. Cost is \$6,000.
- Four cables were put in the tulip tree to keep it stable. It is possibly the largest tree in East Hampton.
- Pink ribbons were tied on trees at the library for Breast Cancer Awareness Month.

The next meeting is November 20th. A motion to adjourn at 5:28 was made by Jenny Mulligan and seconded by Ellen Collins.

Deborah Walter, Secretary