

2015, September 18, REGULAR MEETING OF THE BOARD OF MANAGERS OF THE EAST HAMPTON LIBRARY HELD AT 4:00 PM AT THE LIBRARY.

The President of the Board, Sheila Rogers, called the meeting to order at 4:00 pm. Present: Chapman, Collins B, Collins E, Davison, Epstein, Fabiszak, Ferrin, Furlaud, Hunting, Livera, Mulligan, Parker, Rae, Rogers, and Walter.

Absent: Deichert, Dreher, Druker, Egen (phone), Goren, Hitchcock, Lebwith, Ross, and Soriano.

A motion to approve the July minutes was made by Ann Chapman and seconded by Gail Parker-passed.

Treasurer's Report: Sara Davison reviewed the draft management and disbursement reports for August. A motion to approve the draft management was made by Jenny Mulligan and seconded by Ellen Collins - passed. A motion to accept the disbursements was made by Don Hunting and seconded by Isabel Furlaud-passed.

Allen Livera reported that the annual IRS 990 "Return of Organization Exempt from Income Tax" was reviewed by the Treasurer and Director, signed and mailed to the IRS by its (extended) due date of August 17, 2015.

	<u>YTD as of 8/31/15</u>
Total Operating Revenue	\$2,109,743
Total Operating Expenses	\$1,575,169
Operating Surplus	\$ 534,574
Net Transfers	0
Net Surplus	\$ 534,574
Operating Disbursements	\$ 273,264.06
Other Disbursements	\$ 5,239.44
Total Disbursements	\$ 278,503.50

President's Report: Sheila Rogers reported that the voting for the library budget is tomorrow, September 19 from 10-5. The dinner at the home of Hans Van de Bovenkamp was a success and netted the library about \$10,000. Fundraising was better this year, bringing in approximately \$350,000. We had budgeted for 210,000, so the Board discussed paying off our loan. A motion was made by Patti Ferrin and seconded by Ann Chapman to pay off our \$247,000 loan-passed. Sheila also reported that our investments were down slightly this month.

At 4:20, the Board went into executive session to discuss Dennis's contract.

At 4:32, the regular meeting of the Board resumed.

Director's Report: Dennis reported the following:

- The children's summer reading program was successful with approximately 622 children reading about 8,000 total books.

- The adult summer reading program had 63 adults enrolled. They had to write a review of each book read to be eligible for weekly prizes. There were 206 reviews written. Local businesses donated the prizes.
- We now have the Homebound Library Service, sending books, movies, and music to those who are homebound.
- Work is being done on the tulip tree.
- We are searching for a roofer to fix a leak.
- A branch will be taken off a tree on the corner of the children's wing.
- We will soon replace the Peter Pan fountain with a sculpture.
- Sheila Dunlop is decorating the lobby.

The next meeting is October 16th. A motion to adjourn at 5:21 was made by Bruce Collins and seconded by Gail Parker.

Deborah Walter, Secretary