

2016, April 15, REGULAR MEETING OF THE BOARD OF MANAGERS OF THE EAST HAMPTON LIBRARY HELD AT 4:00 PM AT THE LIBRARY.

The President of the Board, Sheila Rogers, called the meeting to order at 4:00 pm. Present: Chapman (by phone), Collins E, Davison, Deichert, Druker (by phone), Egen, Fabiszak, Goren, Hitchcock, Hunting, Mulligan, Parker, Rae, Rogers, Ross (by phone), Soriano and Walter.

Absent: Collins B, Dreher, Epstein, Ferrin, Furlaud, Lebwith, Livera, and.

A motion was made by Brooke Goren and seconded by Maureen Egen to approve the March minutes—passed.

Treasurer's Report: A motion was made by Sara Davison and seconded by Chuck Hitchcock to accept the January and February financials—passed. Charlie Soriano went over the draft management and disbursement reports for March. A motion was made by Gail Parker and seconded by Jenny Mulligan to accept the draft management report for March—passed. A motion was made by Diana Deichert and seconded by Sara Davison to accept the disbursement report for March—passed.

	<u>YTD as of 3/31/16</u>
Total Operating Revenue	\$1,750,681
Total Operating Expenses	\$454,333
Operating Surplus	\$1,296,348
Net Transfers	0
Net Surplus	\$1,296,348
Operating Disbursements	\$143,719.55
Other Disbursements	0
Total Disbursements	\$143,719.55

President's Report: Sheila Rogers reported that the Nominating Committee has no new members proposed for the Board. Members of the committee are Ann Chapman, Maureen Egen, Don Hunting, Gail Parker, Sheila Rogers, and Debbie Walter. The Class of 2016, Maureen Egen, Brooke Goren, Chip Rae, Janet Ross, and Charlie Soriano, became the Class of 2020. The slate is:

President: Sheila Rogers
Executive Vice President: Ann Chapman
1st Vice President: Maureen Egen
2nd Vice President: Bruce Collins
Treasurer: Charlie Soriano
Assistant Treasurer: Sara Davison
Recording Secretary: Ellen Collins
Corresponding Secretary: Gail Parker

Author's Night: Sheila Rogers reported that we have about 15 dinner hosts thus far, and we want about 25. She asked the Board for their recommendations. There are between 40-50 author's signed up for the night so far.

Tom Twomey Series: Brooke Goren reported that the first program is tomorrow. Chip Rae will be the chairman of this committee for 2017.

Long Range Planning Committee: Chip Rae reported that the next 15 years will be different from the last 50 years. We will address the Latino population with language classes, tutoring, and day care. We are looking for space to use in the building. If we are going to use the outside patio, we need to get shade.

Investment Report: Jenny Mulligan reported that our balance as of 1/1/16 was \$4,652,918 and by 3/31/16 it was \$4,889,106. At 3:00 on May 20th, before the Board meeting, the investors will be here to meet the board. The Investment Policy was handed out to the Board, Each account is described in detail. The Board was asked to take it home and read it. We will vote on it next month.

Book Sales: Debbie Walter reported that we have had few donations this month.

Director's Report: Dennis reported the following:

- We received our building permit for the Young Adult Room
- The electricians will be here next week
- We will be taking out the dumbwaiter
- There will be a dumpster along the driveway
- Dennis purchased a water sensor
- The committee is deciding on the flooring
- Dennis showed the Board the new library website.

A motion to adjourn at 5:07 was made by Maureen Egen and seconded by Chip Rae. The next meeting is May 20th.

Deborah Walter, Secretary

