

2016, March 18, REGULAR MEETING OF THE BOARD OF MANAGERS OF THE EAST HAMPTON LIBRARY HELD AT 4:00 PM AT THE LIBRARY.

The President of the Board, Sheila Rogers, called the meeting to order at 4:00 pm. Present: Chapman (by phone), Collins B, Collins E, Egen, Fabiszak, Ferrin, Goren, Hitchcock, Livera, Mulligan, Rae, Rogers, Ross, Soriano and Walter.

Absent: Davison, Deichert, Dreher, Druker, Epstein, Furlaud, Hunting, Lebwith, and Parker.

A motion was made by Maureen Egen and seconded by Jenny Mulligan to approve the January and February minutes—passed.

Treasurer's Report: Charlie Soriano went over the draft management and disbursement reports for January and February. A motion to accept the January reports was made by Chuck Hitchcock and seconded by Patti Ferrin-passed. Another motion to accept the February reports was made by Chuck Hitchcock and seconded by Chip Rae=passed.

| | <u>YTD as of 1/31/16</u> | <u>YTD as of 2/29/16</u> |
|--------------------------|--------------------------|--------------------------|
| Total Operating Revenue | \$1,722,468 | \$1,736,789 |
| Total Operating Expenses | \$137,556 | \$312,517 |
| Operating Surplus | \$1,584,912 | \$1,424,272 |
| Net Transfers | 0 | 0 |
| Net Surplus | \$1,584,912 | \$1,424,272 |
| Operating Disbursements | \$138,562.74 | \$171,759.50 |
| Other Disbursements | 0 | \$22,028.72 |
| Total Disbursements | \$138,562.74 | \$193,788.22 |

President's Report: Sheila Rogers reported that the Long Range Planning Committee meets monthly. The next meeting is April 14th at 4:00. She also reported that the Author's Night Committee meets monthly with the next meeting on March 19th. She encouraged Board members to join.

Tom Twomey Series: Brooke Goren reported that the brochures are done. We have 9 events.

Investment Report: Jenny Mulligan reported that Atlantic Trust has invested almost all of our Fidelity money. We will set up a meeting to meet the representatives from Atlantic Trust..

Book Sales: Debbie Walter reported that we sent a books to Switzerland and Brazil and to several colleges.

A resolution was made by Maureen Egen and seconded by Jenny Mulligan to move \$5,000 from used books to postage-passed.

Director's Report: Dennis reported the following:

- The new website is up and running.
- There was a flood in the non-fiction room. As a result, repairs were made and a water sensor and a security camera were installed
- A resolution was made by Patti Ferrin and seconded by Bruce Collins to approve the New York State Report and to have Dennis file it—passed.

A motion to adjourn at 5:23 was made by Jenny Mulligan and seconded by Chip Rae. The next meeting is April 15th.

Deborah Walter, Secretary