

2016, November 17, REGULAR MEETING OF THE BOARD OF MANAGERS OF THE EAST HAMPTON LIBRARY HELD AT 4:00 PM AT THE LIBRARY.

The President of the Board, Sheila Rogers, called the meeting to order at 4:00 pm. Present: Chapman, Collins B., Davison, Deichert, Fabiszak, Goren, Livera, Parker, Rogers, Ross and Walter.

Absent: Collins E, Dreher, Druker, Egen, Epstein, Ferrin, Furlaud, Hitchcock, Lebwith, Mulligan, Rae, and Soriano.

A motion to approve the October minutes was made by Ann Chapman and seconded by Gail Parker—passed.

Treasurer’s Report: Sara Davison gave the financial report. A motion was made to accept the draft management report and the disbursements by Brooke Goren and seconded by Diana Deichert—passed.

	<u>YTD as of 10/31/16</u>
Total Operating Revenue	\$2,212,780
Total Operating Expenses	\$1,798,303
Operating Surplus	\$ 414,477
Net Transfers	0
Net Surplus	\$ 414,477
Operating Disbursements	\$ 145,675.34
Other Disbursements	\$ 53,604.51
Total Disbursements	\$ 199,279.85

President’s Report: Sheila Rogers introduced a proposed new member, Jose Arandia, to the Board. A motion to accept Jose as a new Board member was made by Sara Davison and seconded by Brooke Goren—passed.

A motion was made by Debbie Walter and seconded by Ann Chapman to continue to pay health care for our retirees—passed.

A motion to give holiday bonuses, one week’s salary, to the staff was made by Sara Davison and seconded by Diana Deichert—passed.

Sheila also reported that 1500 calendars were printed. All donors will receive one in the mail, and we will sell some at the front desk.

Sheila thanked Chip, Gail, and Jenny for planning the holiday party. It will be at Chip Rae’s house after the 3:30 Board Meeting. They sent handwritten invitations to the staff.

Tom Twomey Series: Brooke Goren reported that the series was done for the year. The committee is applying for a grant to expand what we are doing. They plan to have a panel of speakers and an exhibition by the Long Island Collection.

Investment Report: Allen Livera gave the report and said that our investments are up 2.69%

Book Sales: Debbie Walter reported that book sales are getting stronger. On December 1<sup>st</sup>, the Swann Gallery in New York City will hold an auction. They have 3 of our books to sell.

Director's Report: Dennis reported the following:

- An advisor has not yet met with the staff to discuss 403B Lincoln Investments. So Allen and Dennis searched for someone else and found Peter Vartone, who is the advisor for the East Hampton School District. A motion to switch advisors was made by Bruce Collins and seconded by Jose Arandia—passed.
- Ann Chapman and Sara Davison proposed a resolution to approve the cost for SCLS—passed. They train staff, deliver books 6 days a week. We pay around \$25,000 per year for this service.
- The opening for the Young Adult Room is tomorrow in the reference room. All are encouraged to attend. There is a photo contest and a pizza contest. The high school singing group will perform. Then everyone will visit the new room, where the student-drawn mural will be unveiled.
- Dennis read 2 resolutions:

Motion #1

Resolved that the Board of Managers of the East Hampton Library hereby accept the results of the 2017 Library Budget Vote held Saturday, September 17, 2016. The vote was managed and the voting results were certified by the School District Clerks of the East Hampton, Springs and Wainscott School Districts. The results are as follows:  
East Hampton 72 Yes, 15 No  
Springs 16 Yes, 1 No  
Wainscott 5 Yes, Zero No.

Motion #2

Resolved that, pursuant to General Municipal Law § 3-c(5), the Board of Managers of the East Hampton Library overrides, for the 2017 calendar year, the tax levy limit imposed by Municipal Law §3-c(3) and as a result of the public vote the Library Board of Managers plan to spend the monies that exceed the tax levy limit during the 2017 calendar year.

A motion was made to accept these resolutions by Gail Parker and seconded by Ann Chapman-passed.

- The next meeting is December 9<sup>th</sup> at 3:30 with the holiday party to follow.

A motion to adjourn at 5:10 was made by Ann Chapman and seconded by Sara Davison.

Submitted by Deborah Walter

