

2016, October 21, REGULAR MEETING OF THE BOARD OF MANAGERS OF THE EAST HAMPTON LIBRARY HELD AT 4:00 PM AT THE LIBRARY.

The President of the Board, Sheila Rogers, called the meeting to order at 4:00 pm. Present: Chapman, Collins E, Davison, Egen(by phone), Fabiszak, Hitchcock, Ferrin, Livera, Mulligan, Rae, Rogers and Soriano.

Absent: Collins B, Deichert, Dreher, Druker, Epstein, Furlaud, Goren, Lebwith, Parker, Ross and Walter.

A correction was made to the August minutes regarding Don Hunting's resignation. The minutes will include only the information that Don Hunting has resigned from the Board. The motion was made by Jenny Mulligan and seconded by Patti Ferrin to accept the amended version of the September minutes—passed.

Treasurer's Report: Charlie Soriano commented on the Revenue. The amount of Revenue to date is \$2,176,375. This amount reflects an increase in fundraising, donations, contributions and investment. The amount of expenses is \$1,650,895. According to Dennis Fabizcak, the Library will be in good shape financially at end of the year. Benny Krupinski's company is not planning on charging the Library for the construction worker who has been working in Young Adult room as well as in other parts of the library. Charlie Soriano met with Allen Livera to check the reconciliation of three accounts: SCNB, BNB Credit Card and Building Maintenance Fund. All three accounts matched.

YTD as of 9/30/16

Total Operating Revenue	\$2,176,375
Total Operating Expenses	\$1,650,895
Operating Surplus	\$ 525,480
Net Transfers	0
Net Surplus	\$ 525,480
Operating Disbursements	\$ 216,895.02
Other Disbursements	\$ 19,444.08
Total Disbursements	\$ 236,339.10

A motion was made by Chuck Hitchcock and seconded by Sara Davison to accept the draft management report and the warrants for September —passed.

President's Report:

- a. Board Member Nomination: Sheila Rogers recommended for a motion to be made to nominate Don Hunting as Trustee Emeritus. Ann Chapman made the motion to accept the nomination and Jenny Mulligan seconded the motion—passed.

As a replacement for Don Hunting, José Arandia has been invited to the November Board Meeting. Because he will be filling an empty seat, the Nominating Committee does not have to wait until the nominating months of May or June. Arandia is a Wainscott resident and has already been involved with a committee in the Library.

Tom Twomey Series: Chip Rae reported that all presenters for next year's events are in place. Next year's series will be held on the third Thursday of the month with the exception of the event led by Larry Cantwell which will be held on a Wednesday. The last event of this year regarding Plum Island had over 100 people in attendance.

Investment Committee: Jenny Mulligan reported that since January when the amount was \$4,652,918; the current amount is \$4,544,832. The rate of increase is 4.20% which is bit below the S & P & Barclays. The investment committee will look at all accounts at next meeting. Charlie Soriano recommended that Fidelity provide a list of returns with and without the fees charged.

Book Sale Committee: Dennis Fabiszak reported almost all remainders from Authors' Night have sold. The contribution of books from Brooke Goren and other donations have been useful.

Director's Report:

- a. Unemployment Insurance: Dennis Fabiszak reported that the Library currently pays \$6000 per year for unemployment insurance. In the past 6 years, only \$2000 has been paid out. Dennis proposed that the Library opt out of the unemployment insurance. Should a person require unemployment benefits, the Library would be responsible for the paying the fees. A motion to opt out of the unemployment insurance in the year 2017 was made by Patti Ferrin and seconded by Charlie Soriano---passed.
- b. New Auto Renew Service: Dennis reported that beginning in November the Library use a service that will automatically renew books. This service is convenient for patrons and staff. The current income for fines is \$20,000/year. With this service, it is likely the fine revenue will decrease.
- c. New Text Message service: According to Dennis, an interactive text messaging service has been added at a cost of \$120/year. The service allows patrons to respond if they want to renew a book. The service also allows for group texts to be used with Staff, the Board or to alert the public that there is an emergency closing of the Library, etc. Dennis noted that many of the Library's emails are not read or are placed in incoming spam folders.
- d. December Board Meeting date change: Dennis asked that the Board approve a change of the December Board Meeting to December 9. Since it is the holiday party too, the meeting will begin at 3:30. Chip Rae has offered to host the Christmas party at his nearby house. The motion to accept the resolution to change the date was made by Chuck Hitchcock and seconded by Ann Chapman---passed.

8. Young Adult Room: Dennis Fabiszak announced that the ribbon cutting ceremony for the Young Adult Room will be held on November 19 at noon. The event will have media coverage. Dennis would like to

stress to the public that this is the one place that is dedicated to just High School students. Two weeks before the ceremony, an article about the event will be in the East Hampton Star as well as interviews with some of the students that inspired and worked to help create the Young Adult Room.

A motion was made to adjourn the meeting at 4:48 by Charlie Soriano and seconded by Jenny Mulligan. The Board then took a tour of the Young Adult Room.

The next meeting is November 18 at 4:00 pm.

Ellen Collins