

2016, September 16, REGULAR MEETING OF THE BOARD OF MANAGERS OF THE EAST HAMPTON LIBRARY HELD AT 4:00 PM AT THE LIBRARY.

The President of the Board, Sheila Rogers, called the meeting to order at 4:00 pm. Present: Chapman, Collins B, Collins E, Davison, Deichert, Egen, Fabiszak, Hitchcock, Livera, Mulligan, Parker, Rae, Rogers, Soriano and Walter.

Absent: Dreher, Druker, Epstein, Ferrin, Furlaud, Goren, Lebwith, Hunting, and Ross.

A motion was made by Ann Chapman and seconded by Sara Davison to approve the August minutes—passed.

Treasurer’s Report: Charlie Soriano commented on the Revenue. The amount of Revenue to date is \$2,127,435, a sum that is over the amount that was budgeted-\$2,087,646. The difference in the amounts is due to an increase in fundraising. Dennis Fabiszak added that it is better to analyze event spending at the end of September because bills incurred for the August events will have been paid by then. For expenses, Charlie reported that the amount spent was \$1,434,694 whereas the amount of expenses budgeted was \$1,588,092. According to Sheila Rogers, the net surplus is greater because fewer books have been purchased and less money has been spent on programs and on publicity for fundraising events. Charlie Soriano met with Allen Livera to sign the Tax Returns.

YTD as of 8/31/16

Total Operating Revenue	\$2,127,435
Total Operating Expenses	\$1,434,694
Operating Surplus	\$ 692,741
Net Transfers	0
Net Surplus	\$ 692,741
Operating Disbursements	\$ 205,506.63
Other Disbursements	\$ 53,800.75
Total Disbursements	\$ 264,967.84

A motion was made by Debbie Walter and seconded by Sara Davison to accept the draft management report for August—passed. A motion was made by Maureen Egen and seconded by Jenny Mulligan to accept the warrants-disbursement report-passed.

President’s Report:

a. Bank Account Signatories: Sheila Rogers reported that Don Hunting is no longer available to sign checks. Chip Rae will replace Don Hunting. Debbie Walter can also sign checks.

b. Budget Vote: Sheila Rogers reported that no one came to the Budget Hearing meeting on September 12. Notice about budget vote was placed in the East Hampton Star. Dennis received calls from local papers regarding the Budget vote.

c. Donald Hunting Resignation: Sheila Rogers reported that Donald Hunting has resigned as he will most probably have to relocate due to his health.

Tom Twomey Series: Chip Rae reported that event on Aug 25-lessons from Katrina had 45 people in attendance. Chip believes that the issue was not the topic, but the time; August has too many events occurring in town. The Library received congratulations for holding the event regarding stem cell research on Sept 10. Recent articles in the press about Plum Island should bode well for the upcoming event on Oct 15-Tom Twomey lecture on local history-Adventures on Plum Island.

Chip has worked with Rick and Belinda Gilbert to create next year's events. Chip would like to propose a regular schedule; every 3<sup>rd</sup> Thursday at 5:00 or 6:00. No event will be held in August. He would like to move away from formal RSVPs. In addition, he would like to have events that fall under the main topics of: Wine, Environment, Food, East Hampton Government and Real Estate.

Investment Committee: Maureen Egen reported on how the Library is doing this year since last year. In summary, East Hampton Library is doing well. The balance is approximately \$5,449,000. Total market change: \$128,000. Dividends and interest: \$108,000. Fees charged: \$15,000. Total deposits: \$1,353,000. Total withdrawals: \$969,000. Therefore, net growth is approximately: \$384,000. There is a gain of \$221,900 in investments.

Book Sale Committee: Debbie Walter reported that there are no longer sluggish sales. Last month some high priced books sold (\$750 and \$350) as well as extra books from Author's Night. In addition, Brooke Goren and her husband have generously donated books from their home. Over \$200 has been earned within the last 2 weeks from this donation.

Young Adult Room: According to Dennis, the project is moving along well. The sheetrock was completed this week, much electrical work has been done, the bench in front of the mural wall has been installed, the librarian's desk will be installed on Sept 20. On Sept 30, the carpet will be installed. In the first week of October, the shelving will be returned. The new entrance from the Reference Room will be constructed which includes installing glass. A light fixture for the stairwell leading to the YA room has been ordered that will better fit the dimensions of the stairwell and design of the room. The knee wall will be wrapped in bamboo. Chairs have been chosen and the millworkers are constructing the tables. The mural will be painted by an EHHS art class and will be changed every September. Lisa Michne and Kim Robinson will be the librarians in the YA room. The room will be staffed after school and on weekends. The Ribbon Cutting ceremony most likely will be held the 2<sup>nd</sup> or 3<sup>rd</sup> weekend of November. The East Hampton Star has been promised an exclusive interview with high school students involved in initiating the YA room.

Director's Report: Dennis reminded the Board that the Budget vote is Sept 17. A new part-time librarian has been hired. Currently there is no display in the gallery so Dennis will put the Long Island collection on display.

- a. Grandfather Clock-The Grandfather clock was repaired thanks to Stanley Bitterman, a resident who has volunteered to be our "horologist." The clock now chimes, etc. When being repaired, a note was found stating that the clock was a wedding gift from the father of the bride in 1890 from Tiffany's.
- b. Security Cameras -3 security cameras have been added to the outside, one in back and two in the front of the building. Interior security cameras were put to good use to discover some keys that were set down and were later taken by a patron. By using the camera, the patron was identified by staff members and the keys were recovered the next day.

A motion to adjourn at 5:04 was made by Chuck Hitchcock and seconded by Sara Davison. The next meeting is October 21, 2016.

Ellen Collins