

Minutes of the Meeting of the Board of Managers
of the East Hampton Library September 14, 2018

Attending: Sheila Rogers, President, Dennis Fabiszak, Director, Amber Talmadge, Business Manager, Ann Chapman, Jennifer Mulligan, Charles Soriano, Chip Rae, Gail Parker, Patti Kenner, Janet Ross and Maureen Egen

Minutes: The Minutes of the August Board Meeting were approved

Treasurers Report: Jenny presented the financial Report for August, 2018

-Revenues were up \$120,000 Donations are down.

-Author's Night was a great success making \$26,000 more than last year, as reported by Dennis.

The change of location turned out to be very positive, for both Author's Night as well as the Children's Fair. Parking was much less complicated. Traffic Police were not needed Saturday or Sunday. It is hoped that the same arrangements can be made for next year.

Presidents Report: Sheila suggested that each Board Member look over the New York State Library Trustees Manual. The Library receives about \$6,000 each year from New York State.

Our total budgeted revenues are projected to be around \$2,589,000

Dennis pointed out the differences between public and Association Libraries.

1. Approval requirements
2. Auditing requirements
3. Open meetings vs. closed meetings
4. Ownership of buildings
5. Restrictions on how to raise money

Tom Twomey Series: Chip reported that 200 to 300 people were often in attendance..- water and prosecco was served before the lectures to attendees.

The lecture series has taken on a new level. Two hundred people are already on the waiting list for the Creeks Lecture. Howard Shultz (Starbucks) was interviewed by Andres Ross Sorkin in July to much acclaim.

Investment Committee: Jenny advised that an upcoming date for an Investment Committee meeting with the advisors will take place this coming month. Any Board members are welcome to attend.

Book sale Committee: Gail described the sale (after the Authors Night) wherein leftover books go on sale for a lesser price. The storage of those and donated books (as well as

the books sent by publishers in cartons) can get out of hand. The storage of excess books has become a major problem. Many are of high quality others are very used and old.

Directors Report: Some air conditioners need replacement due to use and age. The need to use the Building Maintenance Fund and plan for the future should/be addressed.

Woodwork, painting and caulking are in order.

New carpeting has been ordered.

The fire sprinkler system should be inspected every .five years.

A different HVAC system should be considered, for the Air conditioning units installed in the Children's Room. The old ones have been leaking

Retirement plan: A resolution was passed to add wording to the Staff Retirement Plan that allows the staff to request a loan from their vested retirement accounts.

Budget vote: The vote was open to registered voters in East Hampton, Wainscott and Springs. It was attended by less than 1% of eligible voters and approved 113 Yes – 32 No.

Online Donations: When donations are submitted on line, the donor will receive letter immediately.

Coffee Machine: The. new machine has been a huge success. People pay one dollar if they bring their own cup or two dollars if they use those supplied; they pay the same price for large or small large or small. Decaf was not used much and has been replaced with a different type of regular coffee.

A motion was made to adjourn. The next meetingis Friday, October 19 at 4:00PM

Respectfully submitted

Ann Chapman