

January 18, 2019 REGULAR MEETING OF THE BOARD OF MANAGERS OF THE EAST HAMPTON LIBRARY HELD AT 4:00 PM AT THE LIBRARY.

The President of the Board, Sheila Rogers, began the meeting of the Board of Managers at 4:00 pm.

Present: Chapman, Collins E, Davison, Ferrin, Fabiszak, Gilbert, Goren, Gilbert, Goren, Parker, Rae, Mulligan, Rogers, Schaeffer, Soriano, Talmage and Walter.

Absent: Akkad, Arandia, Deichert, Druker (phone), Egen and Ross (phone).

Guest: James Pool

Ann Chapman introduced James Pool. He recently moved back to East Hampton after living in Boston. His mother, Mary Pool Brett, was former president of the East Hampton Library Board.

The December minutes will be approved at the next Board meeting.

Treasurer's Report: Jenny Mulligan gave the financial report. As of December 18, 2018, the Library had a \$154,412 surplus which will be transferred to the contingency fund; expenses were above budget by \$1,611 largely due to computer, software and hardware purchases. \$12,000 was spent to buy Ralph Carpentier original illustrations made for the book, Men's Lives. Alec and Hilaria Baldwin Foundation matched the amount for purchase. The illustrations will be part of the Long Island Collection. A motion to approve the draft management report and disbursements for December was made by Brooke Goren and seconded by Ann Chapman —passed.

YTD as of 12/31/2018

Total Operating Revenue	\$2,610,323
Total Operating Expenses	2,605,514
Operating Surplus	4,809
Net Transfers	135,000
Net Surplus	\$139,809
Operating Disbursements	\$ 213,482.66
Other Disbursements	16,141.69
Total Disbursements	\$ 229,624.35

President's Report: Sheila Rogers addressed the Board on the following topics.

- a. March Meeting. The March meeting will be held March 9 at 9:00 am. The Saturday meeting is to accommodate Board members that cannot get to the Friday afternoon meetings during the winter months. The meeting will be followed by an Authors Night meeting.
- b. Melissa Morgan Donation. The final amount of the Melissa Morgan estate donation of \$117,000 was received. The portrait of Melissa Morgan has been hung in the Young Adult Room. Sara Davison recommended that a plaque be placed under the portrait explaining who she was and how she influenced the Library.
- c. Scholarship Committee. The Library would like to establish a Melissa Morgan college scholarship for a teen who has volunteered at the Library. Gail Parker, Debbie Walter, Amy Schaeffer, Charlie Soriano and Ellen Collins are interested in being a part of the committee to help establish the scholarship.

Tom Twomey Series: Chip Rae reported that the committee members, Chip Rae, Dennis Fabiszak, Patti Ferrin, Sara Davison and Rick Gilbert, met and are making plans to have 7 sessions between May and October. The May, September and October sessions will be held on Friday nights and the summer sessions will be held on Saturdays. The current events being discussed include a joint session with Rita Braver, CBS News Correspondent and her husband, Robert Barnett, DC attorney; the Tiny House movement with a possible tour of 3 tiny houses; Alan Alda interviewed by Alec Baldwin; Legacy of Charles Addams; East Hampton Village Bioswale; restoration of Gray Gardens. Chip reported that the Committee hopes to complete the planning of the series by late February or early March to be ready to be launched in May. The next Tom Twomey Series meeting is scheduled for 4:00 pm, January 31 at the Library.

Investment Committee: Jenny Mulligan reported that she spoke with Kishore Setty at CIBC for a recap of the Library's portfolio for the year. The total return of the portfolio in 2018 was down -1.5%. The decision to cut back on equities in all of the 80/20 accounts down to 75/25 was an excellent decision given the pullback in stocks in late November and December. Having the Building Maintenance and Planning Fund account established allowed CIBC to include this account in the their International Equity fund as well as their US Large Cap and US Mid Cap funds which reduced fees to outside mutual fund managers. The current overall estimated income is \$125,000 for 2019 which is a bit lower than the last estimate of \$130,000.

Book Sales: Debbie Walter reported the book sales were up \$9,000 from last year. The total for the year is \$46,143. An advertisement to request book donations is being prepared. The ad will be placed in the Library.

Directors Report: Dennis Fabiszak addressed the Board on the following topics:

- a. New York State Bullet Aid. Senator LaValle has given \$5,000 of state aid to the Library. Dennis proposed to direct the \$5,000 toward the Enslaved People of East Hampton Project that is being undertaken as a joint project with the East Hampton Star. Senator LaValle will be notified of the use of the funds. David Rattray of the East Hampton Star is applying for grants to help offset the costs.
- b. Dental Insurance. The current plan is being discontinued and the plan offered is double the cost with less coverage. Amber Talmage is investigating other plans.
- c. TASC program. The TASC program which has replaced the GED has been launched. The Library ordered calculators and bought books and has hired an instructor. The TASC program is offered free of charge to 20 students and will be held on Saturday mornings.
- d. Coat Drive. Over 150 coats have been collected and the Library has worked to distribute to local organizations. Coats are still being accepted.
- e. Staff Training. The Library purchased an online training module so that the Staff can receive the required sexual harassment training. In the future, the Library might purchase the online training module for continuing education for Library trustees.
- f. Baldwin Room project. The Project started on January 2 and should be ready for use on January 22. The changes will allow 200 people to be seated comfortably. The cost was close to \$50,000. Dennis was general contractor. Rick Gilbert suggested that the bathroom doors be soundproofed.

Sara Davison announced that there will be a Book Talk on February 2, 2019 at 2:00 pm: Loretta Orion, "It Were as Well to Please the Devil as Anger Him: Witchcraft in the Founding Days of East Hampton" Goody Garlick was accused of witchcraft in the 17th century by Lion Gardiner's daughter, Elizabeth Howell, who died days after childbirth. Was she really a witch or just a victim of the times? Who were the players in this intriguing story and how did the time period affect the outcome? The talk will be presented by Hugh King, Catherine Tremblay, and Aimee Webb.

A motion to adjourn at 5:11 was made by Jenny Mulligan and seconded by Debbie Walter —passed.

The next meeting is March 9, 2019 at 9:00 am.

Submitted by Ellen Collins