

THE EAST HAMPTON LIBRARY PENNYPACKER LEGACY SOCIETY

Please print clearly – send no money.

- YES!** I would like to join The Pennypacker Legacy Society by including The East Hampton Library in my estate plan.

Name _____

Address _____

City _____

State _____ Zip _____

Phone _____

Email _____

- I do not wish to join The Pennypacker Legacy Society but please send information to the address above about the following ways to give to the Library:

The Book Fund

Building Maintenance and Future Planning Fund

Donating Items

Volunteering

Other/Not Listed

Underwriting Programs and Events:

Authors Night

The Free Children's Fair

Other

Please detach and mail to:

East Hampton Library
Attn. Pennypacker Society
159 Main Street
East Hampton, NY 11937

Please call (631) 324-0222 x7 for more information.



THE EAST HAMPTON LIBRARY

159 Main Street, East Hampton, NY 11937

Phone: (631) 324-0222 Fax: (631) 329-5947

www.easthamptonlibrary.org

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Dennis Fabiszak



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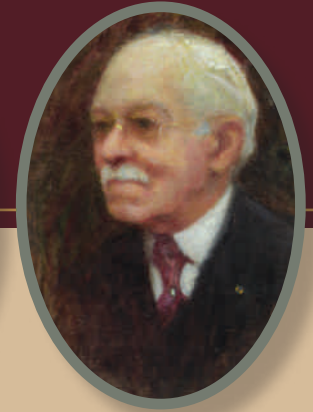
Barbara Scheerer

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THE Pennypacker Legacy Society

OF THE EAST HAMPTON LIBRARY



*Recognizing the generosity of individuals
during their lifetime who include
the East Hampton Library in their estate plans*



THE PENNYPACKER LEGACY SOCIETY is an honorary organization established by the Library to recognize the generosity of individuals during their lifetime who include the Library in their estate plans.

This can be accomplished in one or more of the following ways:

- Including a Specific, Residuary or Contingent Bequest in your Will.
- Creating an Endowment Fund in your name or in honor of another person.
- Creating a Charitable Trust for the benefit of the Library naming the Library as the beneficiary of a retirement plan or life insurance policy.
- Promising a valuable book or document which the Library has already agreed to accept.

In the course of considering the gift, you should consult your own attorney or tax advisor.

Included in this brochure are the types of provisions you can make in your Will along with examples you may take to your attorney as a convenience.

Provisions

SPECIFIC BEQUEST

This type of bequest is a gift of a particular dollar amount or a particular piece of property. For example:

I hereby give, devise and bequeath <dollar amount or description of property> to The East Hampton Library located at 159 Main Street, East Hampton, New York, 11937.

If you are planning on including the Library in your estate plan, perhaps the most effective asset to bequeath is the remainder of your retirement plans such as pension funds or IRAs. When left to someone other than your spouse, they can be subject to both income and estate taxes, both of which combined may total over 80%. If bequeathed to the East Hampton Library, these funds would escape both income and estate taxes and reduce your taxable estate.

CONTINGENT BEQUEST

This is a gift which takes effect only if the primary beneficiary or beneficiaries of the bequest should predecease you. For example:

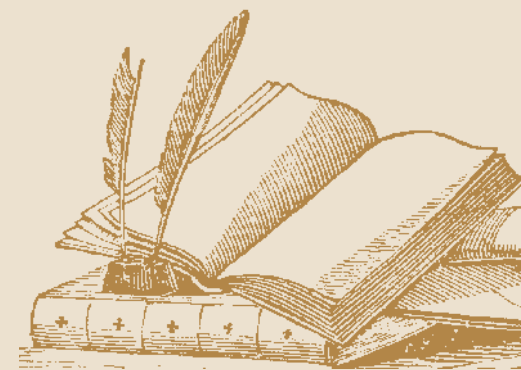
If neither my spouse nor any descendant of mine survive me, then I give, devise and bequeath all the rest, residue and remainder of the property, both real and personal, wherever situated, which I may own or be entitled to at my death, to The East Hampton Library located at 159 Main Street, East Hampton, New York, 11937.

RESIDUARY BEQUEST

This type of bequest is a gift of all or part of the property remaining in your estate after debts, expenses, and specific bequests have been paid. For example:

I hereby give, devise and bequeath <all or ____ % of> the rest, residue and remainder of the property, both real and personal, wherever situated, which I may own or be entitled to at my death, to The East Hampton Library located at 159 Main Street, East Hampton, New York, 11937.

The Library encourages gifts by residuary bequest. As your gift is stated as a percentage, this method automatically adjusts the size of your bequest according to your financial position upon your demise. This gives you flexibility and the peace of mind that your bequest will not be larger or smaller than you had intended in the event of unexpected changes in the size of your estate.



Founded in 1897, the East Hampton Free Library was granted a charter by New York State and opened in one room of Clinton Hall on Main Street. It was financially supported by individual gifts and a small revenue from non-resident fees. It was staffed by volunteers and managed by a Board of Managers comprised of twelve women.

Ettie Hedges was hired in 1898 as the librarian, and she continued in that position for 56 years, during which time she married Morton Pennypacker. Mr. Pennypacker gave to the Library his substantial collection of Long Island memorabilia, and it was that gift which formed the nucleus of the Long Island Collection.

It is through the generosity of private citizens such as the Pennypackers, businesses and local foundations that the Library continues to remain a resource for all. When you give to the Library, you will have that personal sense of satisfaction knowing that you have helped the Library carry forward its mission — to be a free community resource center, providing a welcoming space to all who enter its doors, in which to read, learn, communicate, create, play and participate. Through its collections, services, innovative programs, historic preservation, virtual access and technology, the Library advances literacy, knowledge, cultural engagement and entertainment for all ages, elevating our understanding of the world.